

## ACRA WITHDRAWS THE CREDIT RATING OF THE RU000A102788 BOND OF JSC “ALFA-BANK” IN VIEW OF ITS REDEMPTION

**VALERIY PIVEN**

Senior Director, Head of Financial Institutions Ratings Group

+7 (495) 139 04 93

valeriy.piven@acra-ratings.ru

**ALEXEY BREDIKHIN**

Director, Financial Institutions Ratings Group

+7 (495) 139 04 83

alexey.bredikhin@acra-ratings.ru

### CREDIT RATING WITHDRAWAL RATIONALE

The credit rating of the [RU000A102788 bond issued by JSC “ALFA-BANK”](#) has been withdrawn due to the full redemption of this issue on December 29, 2021. Before the withdrawal, in accordance with ACRA's methodology, the bond's credit rating was affirmed at AA+(RU), i.e. on par with the credit rating of [JSC “ALFA-BANK”](#). The rating has been withdrawn without its concurrent affirmation.

### REGULATORY DISCLOSURE

The credit rating was assigned under the national scale for the Russian Federation based on the [Methodology for Assigning Credit Ratings to Individual Issues of Financial Instruments Under the National Scale for the Russian Federation and the Key Concepts Used by the Analytical Credit Rating Agency Within the Scope of Its Rating Activities](#).

The credit rating of the RU000A102788 bond issued by JSC “ALFA-BANK” was published by ACRA for the first time on October 7, 2020.

The credit rating was assigned based on data provided by JSC “ALFA-BANK”, information from publicly available sources, and ACRA's own databases. The credit rating is solicited, and JSC “ALFA-BANK” participated in its assignment.

In assigning the credit rating, ACRA used only information, the quality and reliability of which was, in ACRA's opinion, appropriate and sufficient to apply the methodologies.

ACRA provided ancillary services to JSC “ALFA-BANK”. No conflicts of interest were identified in the course of credit rating assignment.

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75, Sadovnicheskaya embankment, Moscow, Russia  
[www.acra-ratings.ru](http://www.acra-ratings.ru)

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