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Regulatory disclosure

ACRA assigns AAA(RU) to RU35004GSP0 bond issued by Saint Petersburg

Credit rating rationale. In ACRA's opinion, the bond listed below issued by [Saint Petersburg](#) is a senior unsecured debt instrument, and its credit rating is equivalent to the credit rating of Saint Petersburg, i.e. AAA(RU).

Key issue properties:

Issue volume	RUB 30 bln
ISIN/RegS	-/RU35004GSP0
Placement start date/maturity date	December 23, 2020/September 28, 2028

The credit rating has been assigned to Saint Petersburg's bond issue (RU35004GSP0) under the national scale for the Russian Federation based on the [Methodology for Assigning Credit Ratings to Individual Issues of Financial Instruments under the National Scale for the Russian Federation](#) and the [Key Concepts Used by the Analytical Credit Rating Agency within the Scope of Its Rating Activities](#).

A credit rating has been assigned to the government securities (RU35004GSP0) issued by Saint Petersburg for the first time. The credit rating is expected to be revised within 182 days following the publication date of this press release as per the [Calendar of planned sovereign credit rating revisions and publications](#).

The credit rating was assigned based on the data provided by the Government of Saint Petersburg. The credit rating is solicited, and the Government of Saint Petersburg participated in its assignment.

No material discrepancies between the provided data and the data officially disclosed by the Government of Saint Petersburg in its financial statements have been discovered.

ACRA provided no additional services to the Government of Saint Petersburg. No conflicts of interest were discovered in the course of credit rating assignment.

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Analytical Credit Rating Agency (Joint-Stock Company), ACRA (JSC)

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