

October 24, 2017

## ACRA assigns BBB+(RU) to bonds issued by the Sverdlovsk Region

### Lead analysts:

Andrey Piskunov, Senior Director  
+7 (495) 139-0485  
andrey.piskunov@acra-ratings.ru

Alexander Shurakov, Senior Analyst  
+7 (495) 139-0345  
alexander.shurakov@acra-ratings.ru

**Credit rating rationale.** In ACRA's opinion, the below bonds issued by the [Sverdlovsk Region](#) are senior unsecured debt instruments, and their credit rating is equal to the rating assigned to the Sverdlovsk Region.

### Key issue properties

1) RegS / ISIN: **RU34002SVS0 / RU000A0JTDZ6**

Issue volume / outstanding	<b>RUB 3 bln / RUB 0.3 bln</b>
Issue date / Repayment date	<b>December 5, 2012 / December 4, 2017</b>

2) RegS / ISIN: **RU35003SVS0 / RU000A0JWZ77**

Issue volume / outstanding	<b>RUB 5 bln / RUB 5 bln</b>
Issue date / Repayment date	<b>November 17, 2016 / November 15, 2024</b>

3) RegS / ISIN: **RU35004SVS0 / RU000A0ZYDU3**

Issue volume / outstanding	<b>RUB 10 bln / -</b>
Issue date / Repayment date	<b>October 24, 2017 / October 22, 2025</b>

### Regulatory disclosure

The credit rating has been assigned under the national scale for the Russian Federation based on the Methodology for Assigning Credit Ratings to Individual Issues of Financial Instruments under the National Scale of the Russian Federation, and the [Key Concepts Used by the Analytical Credit Rating Agency within the Scope of Its Rating Activities](#).

A credit rating has been assigned to the bonds of the Sverdlovsk Region for the first time. The credit rating is expected to be revised within 182 days following the rating action date (October 24, 2017).

The assigned credit rating is based on the data provided by the Sverdlovsk Region. The credit rating is solicited, and the Sverdlovsk Region participated in its assignment.

No material discrepancies between the provided data and the data officially disclosed by the Sverdlovsk Region in its financial statements have been discovered.

ACRA provided no additional services to the Sverdlovsk Region. No conflicts of interest were discovered in the course of credit rating assignment.

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75, Sadovnicheskaya embankment, Moscow, Russia  
[www.acra-ratings.com](http://www.acra-ratings.com)

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