ACRA

March 11, 2019

STRUCTURED FINANCE

LLC «MA BSPB 2»

RMBS / RUSSIA

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MONITORING REPORT

Key Transaction Data

Deal Closing Date	03.12.2018
Originator	"Bank Saint-Petersburg" PJSC
Servicer	"Bank «Saint-Petersburg" PJSC
Back-up Servicer	DeltaCredit Bank JSC
Issuer Account Bank	AO Raiffeisenbank
Specialized Depository	"Depository company "REGION"
Management Company	Limited Liability Company "TMF RUS"
Accounting Company	Limited Liability Company "RMA Services"
Back-up Management Company	CJSC 'GFT Mutual Funds'
Back-up Accounting Company	LLC 'GFT Bukhgalterskoe obsluzhivanie'
Noteholders' Representative	"Depository company "REGION"
Coupon Date	11.03.2019
Previous Coupon Date	-

Capital Structure

Notes Information

Type	Currency	Balance at Closing (RUB million)	Current Balance (RUB million)	Pool Factor (bonds)	Coupon	Initial Rating	Current Rating	Rating Status	Last Rating Action Date
RMBS	RUB	7 547	6 377	0,84	9,35%	AAA(ru.sf)	AAA(ru.sf)	-	03.12.2018
Subordinated Loan	RUB	656	656	1,00	10,50%	NR	NR	-	-

Credit Enhancement Information

Type	Notes % as of closing	Current Notes %	Total CE % as of closing	Total Current CE %	Legal Final Maturity	ISIN	State Registration Number
RMBS	92%	91%	12,9%	15,1%	10.12.2045	RU000A0ZZW77	№4-01-00426-R
Subordinated Loan	8%	9%	0%	0%	10.12.2045	-	-

Reserve Fund

Date	Available Amount (previous report date)	Max RF size	Target RF	Drawn Amount	Amortisation Amount	Replenishment Amount	Available Amount (report date)
03.12.2018	-	399 992 325	75 470 250	-	-	399 992 325	399 992 325
11.03.2019	399 992 325	399 992 325	75 470 250	-	-	-	399 992 325

Modelling assumptions

GRASP AAA EL	16,05%
Expected Loss	1,90%

Assets Characteristics

Portfolio Information

Date	Balance (RUB)	Number of loans	Pool Factor (portfolio)	WA Interest Rate	WA Interest Rate	Seasoning, years	Remaining WAL, years	CPR	Excess Spread
03.12.2018	8 186 733 866	6057	1,00	42,54%	12,52%	3,37	10,8	-	-
11.03.2019	7 006 707 746	5463	0,86	41,55%	12,50%	3,76	10,5	15,87%	-

Delinquencies

Date	Total % Delinq.*	% Delinq. 30+*	% Delinq. 60+*	% Delinq. 90+*	% Delinq. 120+*	% Delinq. 180+*	% Delinq. 360+*	% Defaults*	Unpaid PDL
03.12.2018	0,00%	0,00%	-	-	-	-	-	-	-
11.03.2019	1,09%	0,14%	0,13%	0,08%	0,07%	-	-	0,08%	31 930 626

* The denominator is based on Current Portfolio Balance

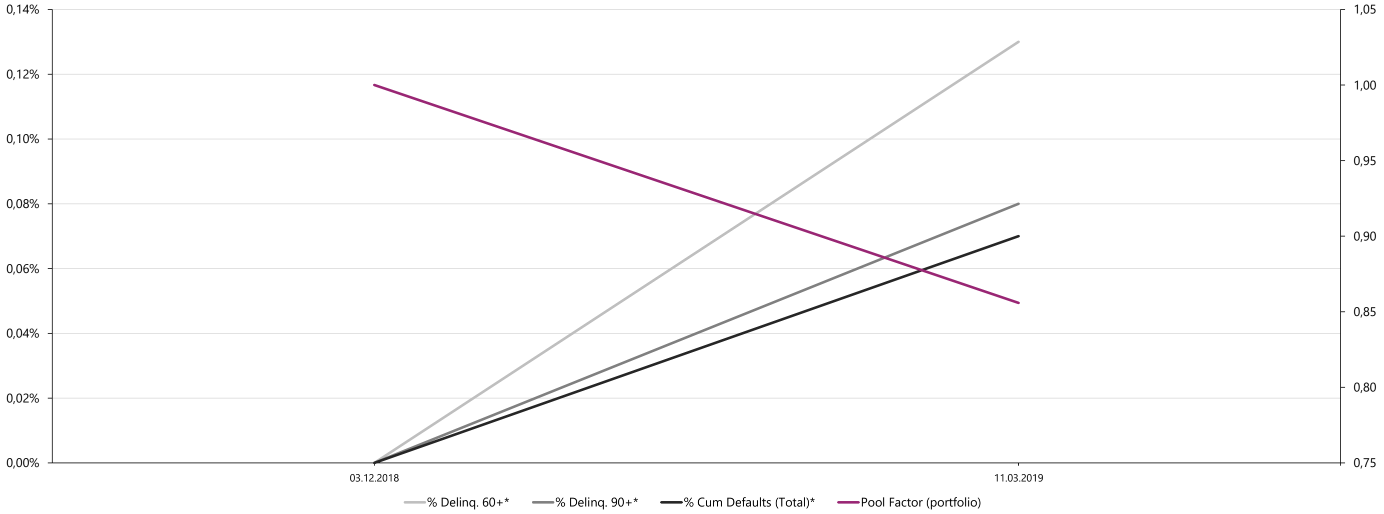
Date	% New Defaults (90+)*	% New Defaults (Other Grounds)*	% Cum Defaults (90+)*	% Cum Defaults (Total)*	% Buyback*	Cum Recovery**
03.12.2018	-	-	-	-	-	-
11.03.2019	0,07%	-	0,07%	0,07%	0,00%	-

* The denominator is based on Initial Portfolio Balance

**Cumulative Recovery Amount excludes Buyback Amount

Charts

Figure 1. Delinquencies dynamics



Third-Parties Ratings

Third Party	Current Rating by ACRA	Outlook	Rating Affirmation Date
Originator	A-(RU)	Stable	02.07.2018
Servicer	A-(RU)	Stable	02.07.2018
Back-up Servicer	AAA(RU)	Stable	26.04.2018
Issuer Account Bank	AAA(RU)	Stable	21.06.2018

Transaction Triggers

Trigger object	Trigger Breached
Reserve Fund Amortisation	No
Replacement of the Servicer	No
Replacement of the Issuer Account Bank	No
Replacement of the Management Company and Accounting Company	No
Replacement of the Back-up Servicer	No